



Waste Expo 2022

Innovation in Biogas

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Vertically Integrated Renewable Energy Business

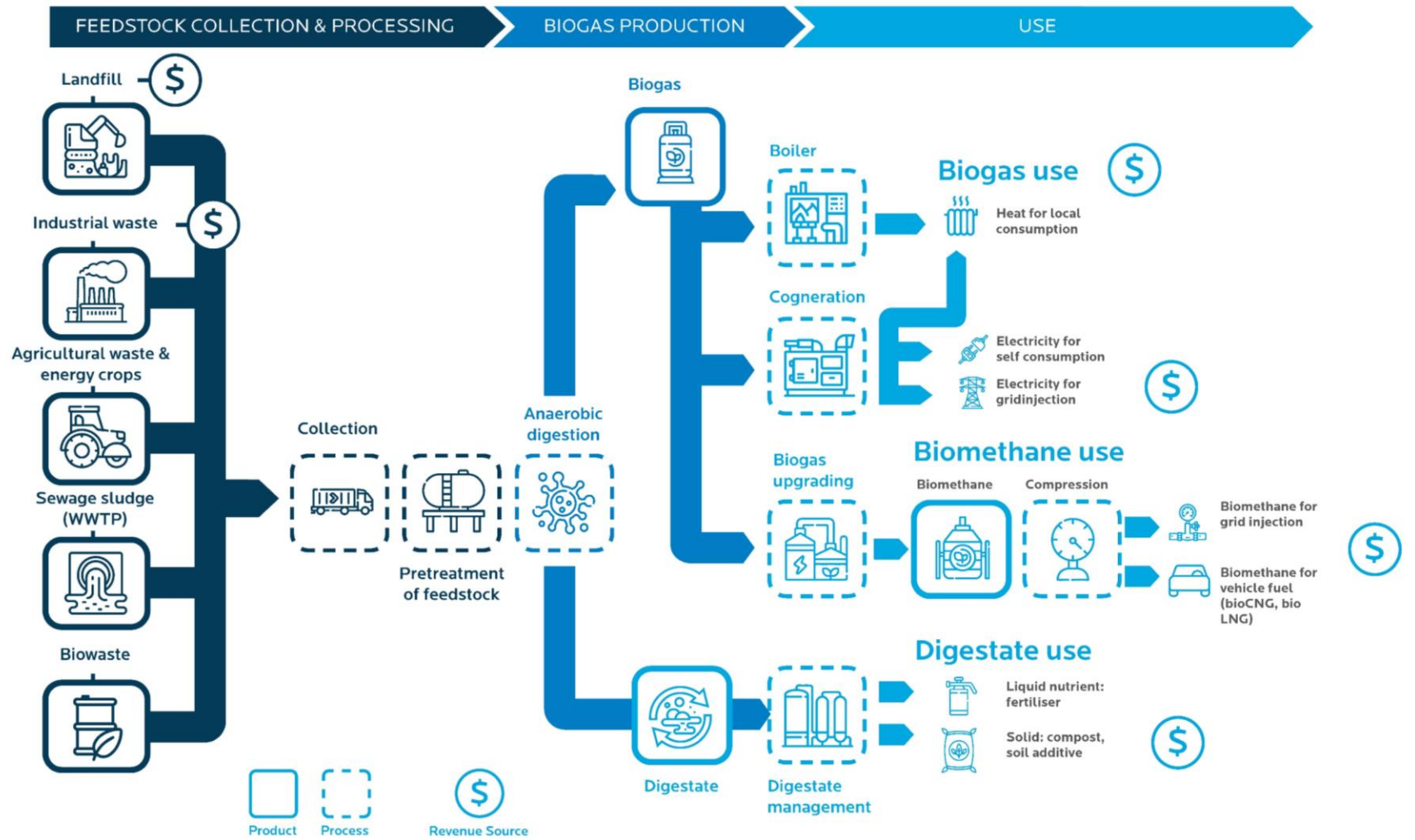


Delorean Corporation (ASX: DEL) is leading the Australian market with commercial production of **bioenergy** and in-demand **renewable gas**.

Delorean has the **inhouse capability** to deliver **bioenergy projects across the full lifecycle**, from project conception to completion; processing organic waste and generating and monetising renewable electricity, heat and gas.

Biogas: A sustainable renewable solution

Biogas can be utilised for both traditional and innovative applications



Organics Market Across Australia

Driven by 2019 National Government Waste Policy to:
*"Halve the amount of Organic Waste
sent to landfill by 2030"*

Commercial and Industrial Waste (C&I)

Australia produces approximately **12.5M** tonnes of Organic Waste (excluding agriculture and fishery) every year.

Agricultural Waste

The National Waste Database highlights an additional **28M** tonnes/annum of organic waste is produced by the **Agriculture and Fisheries Industries** that is suitable for bioenergy

Totalling over 40M
tonnes/annum waste
(C&I and Agricultural Waste)



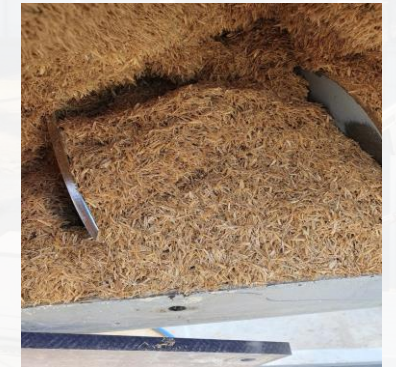
Innovation Case Study 1: BLM Project

*This project is the **first of its kind in the world** to **process GOMF for power production on site, behind the meter***

- Delorean's Engineering Division undertook the development and design of a **grain milling operation bioenergy plant**, with Delorean also contracted to complete the build, commission, operation and transfer of the facility
- **Location:** Bordertown, South Australia
- **Client:** Blue Lake Milling (subsidiary of CBH Group)
- The plant processes **ground out milled feed (GOMF)** from the onsite milling operations to supply both electricity and heat to offset, in full, the principle's existing and future energy requirements.
- Practical completion has been achieved



13,000TPA
Bioenergy facility



8600MWh
green electricity generated

This site has already

processed over: **1000 TONS** of GOMF

generated over: **2200MWh** of green electricity

generated over: **7000 TONS** of biofertilizer

Innovation for the entire industry

The benefits of this feedstock breakthrough:

- This successful project has **opened a new market** for **processing grain waste** utilising anaerobic digestion
- It has also **opened markets** for other **high energy yield agricultural waste** streams
- Delorean's experience with this project has created a **deeper understanding of digester health** and it has improved internal processes
- The learnings enable **faster delivery** and **cost savings** for future successful project roll outs across all industry
- The project is evidence of the **capacity for innovation** within technologies that are considered to be at a mature stage of their lifecycle

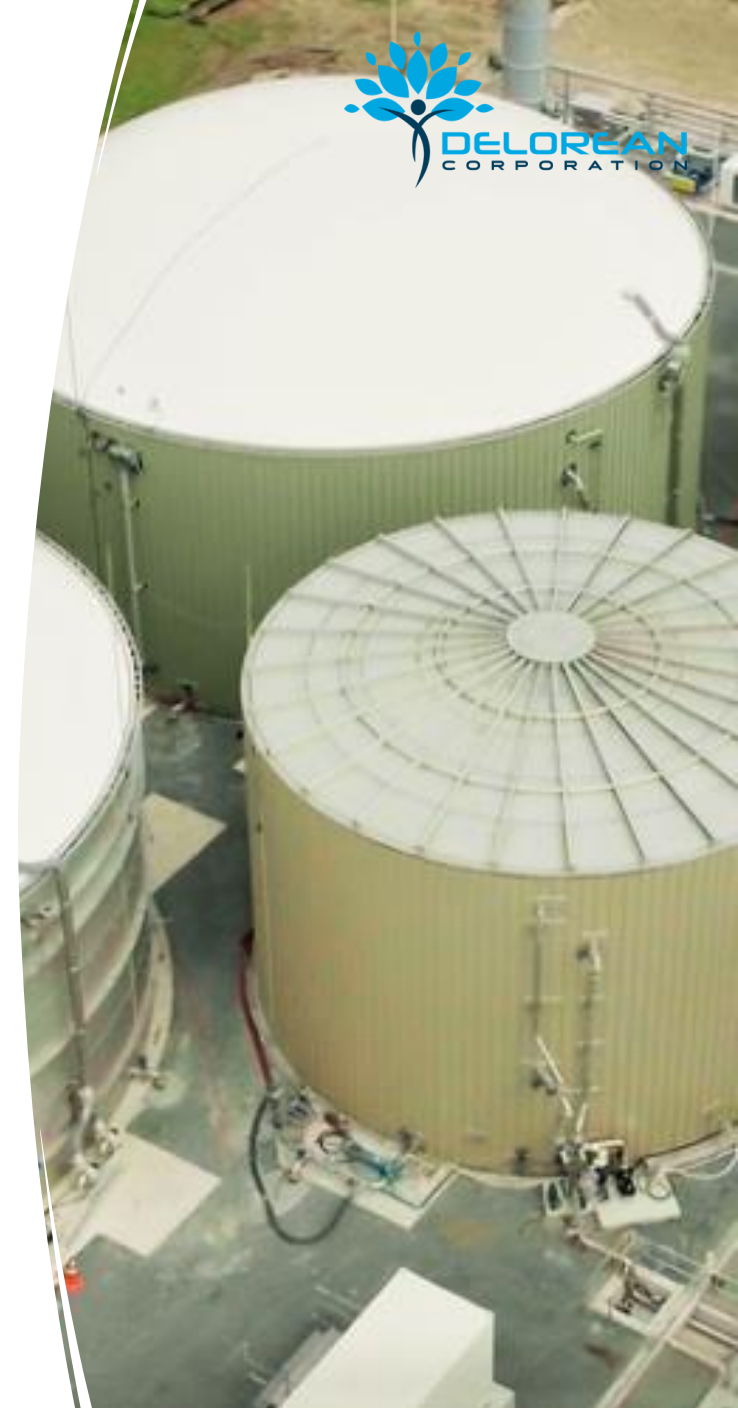


Importance of innovation for biogas

An immediate solution

- Natural gas is a large contributor to Australia's greenhouse gas emissions.
- Methane (the primary component of natural gas) has a global warming potential **21 times higher** than carbon dioxide over a 100-year period*
- Biogas is one of the few viable alternatives that meet emissions reductions objectives whilst also delivering an **economic, consistent and competitive** option to fossil fuel energy
- Additionally, unlike hydrogen, **biomethane** can be **fed directly into the existing gas networks**, providing an **immediate** rather than long term solution
- The market for biogas is already significant, and continuing to grow
- This makes innovation in the sector critical to Australia's **current and future energy** needs and **decarbonisation** targets

*Source: <https://unfccc.int/process-and-meetings/transparency-and-reporting/greenhouse-gas-data/frequently-asked-questions/global-warming-potentials-ipcc-fourth-assessment-report>



Innovation Case Study 2: Jandakot Project

Award Winning Bioenergy Plant

*This was the first facility of its kind in Australia to **commercially process mass organic waste** and also to integrate it with a composter*

- Delorean's Engineering Division undertook the development, design, finance, build, commissioning and operational support for the Jandakot Bioenergy Plant
- Location: Jandakot, Perth, Western Australia
- Client: Richgro Garden Products
- Running since 2015
- Processing Industrial and commercial waste streams
- Ability to **process contaminated organics** resulting in higher revenues
- 70,000TPA bioenergy facility



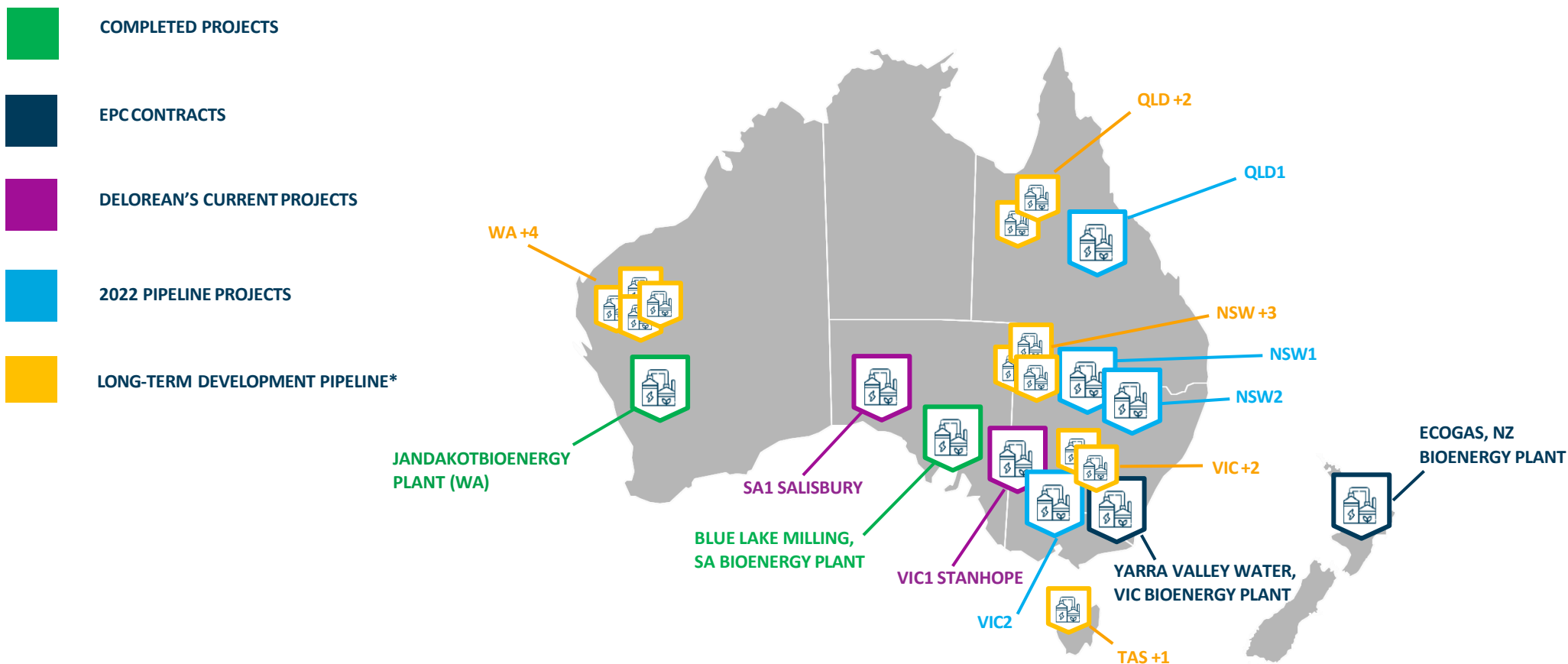
50,000MWh
green electricity generated

50,000 LGCs
Large Scale Generation
Certificates generated

150,000 tonnes
Organic waste diverted from
landfill to date

Project Updates Across Australia and New Zealand

EPC Projects progressing with DEL-owned Project Development and Build Pipeline



**Indicative per State not geographically identified*

Innovation Case Study 3: SA1 renewable gas upgrade

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70,000MWh
green electricity generated

50,000 LGCs
Large Scale Generation
Certificates generated

150,000 tonnes
Organic waste diverted from
landfill to date

Innovation Case Study 3:

SA1 renewable gas upgrade

This facility will be one of Australia's first to create green gas to mains utilising organic waste.

- Delorean's Engineering Division is undertaking the design and construction of a **organic waste to bioenergy plant**. Once constructed Delorean will own and operate the facility.
- **Location:** Salisbury, South Australia
- **Client:** Delorean Corporation
- The facility will divert commercial organic waste from landfill
- **Delorean's SA1 Project** will **participate** in the GreenPower Renewable Gas Certification Pilot

Project Scale

70,000TPA (Stage 1)
Bioenergy facility

200Tj/annum
Biomethane generated

92,000 (tCO₂e/annum)
Emissions Reduction*

**This is equivalent to powering 5,120 homes with green energy every year.*



Greenpower Renewable Gas Pilot Program

National Government support for biogas

- **GreenPower** is a government managed program that supports greater renewable energy production in Australia
- GreenPower is developing a **Renewable Gas Certification Pilot** that will help establish a market for **biogas**
- **Delorean's SA1 Project** will **participate** in the GreenPower Renewable Gas Certification Pilot
- Under the new certification, renewable gas producers will be able to sell **Renewable Gas Certificates**, similar to the market operation of Large Gas Certificates (LGC's)
- These types of programs, supported by Government, will encourage **further innovation** across the biogas industry



Development Funding Partnership

A Major Milestone for Delorean's Business

- DEL has entered into a binding agreement to form a **multi-project development funding partnership** with funds managed by **Palisade Impact Pty Ltd** ("Palisade Impact")
- This is the **first time** this has been **achieved in the industry** with a **major institutional investor**.

Binding Framework Agreement:

- Subject to completion of final due diligence, **fund 100% of the project costs** to deliver Delorean's SA1 and VIC1 bioenergy projects under separate preferred funding agreements for each project
- **Right of first offer** to fund a further three bioenergy infrastructure projects in Delorean's project pipeline through the Funding Partnership

Innovation in Biogas

The future of the industry

- Bioenergy currently accounts for 3% of Australia's total energy consumption. Australian Renewable Energy Agency (ARENA) modelling shows that bioenergy has the potential to provide up to **20% of Australia's total energy** consumption by the 2050s.
- The successful biogas innovation that has been achieved by Delorean has created opportunities for application to many other waste streams
- There is **significant demand** for **furthering innovation in the industry**, given the vast size of Australia's agricultural sector
- With supportive Government policies and funding, and heavy industrial users moving towards decarbonization, there are **strong tailwinds** for the **continued growth** and **innovation of the biogas industry**





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